

ENVIRONMENT AND SOCIAL POLICY

IBEDC recognizes the need to promote environmentally friendly practices in its business. Thus, IBEDC is committed to continually promote International Industry Practice across its business franchise with the sole aim of ensuring that it minimizes the impact of its operations on the environment.

Requisite financial and physical resources shall be committed by the Company to develop a strong sense of environmental awareness amongst all employees. This will be achieved by incorporating environmental priorities within work programs, business plans, and ensuring appropriate environmental information is included in training and

Towards the implementation of this Policy, IBEDC will:

- Incorporate environmental and social considerations into all its business operations and projects.
- Strictly follow the basic principle of avoidance, minimization and mitigation in dealing with environmental and social issues and where required, restoration and remediation shall be applied
- Implement measures towards prevention of pollution, including greenhouse gases and unintended release of substances that could cause harm to the environment
- Commit to regular environmental assessment of all facilities for the purposes of identification and enforcement of compliance to applicable legislation and other requirements including approved Codes of Practices
- Ensure that its commitment to the environment including communicating environmental and social consideration extends to our customers, staff and the community in which we operate are in compliance with international/national environmental and social regulations.
- Handle, store and dispose hazardous waste through safe and environmentally sustainable methods
- Commit to building the capacity of its staff to identify environmental and social risk as well as uphold such responsibilities within their sphere of work
- Reduce carbon footprint in every aspect of its operation, and seek to measure our environmental impact as well as setting goals to reduce its carbon footprint year on year
- Commit resources for the implementation of this policy as appropriate

IBEDC employees and vendors are expected to comply with this policy and shall play active role towards ensuring implementation of globally accepted environmental and social standard by:

- Implementing all the environmental and social requirements relevant to their own activities, attend training courses as may be advised and take responsibility for their own welfare and that of others.
- Reporting environmental/social hazards including incidents to Environment and Social Department
- Contributing towards growth in value through adherence to environmental and social stewardship
- Utilizing and maintaining all equipment provided to enable staff to work safe and protect the environment

Ultimately, IBEDC is committed to apply the principles of continual improvement that aim to move beyond simple compliance towards more proactive environmental risk management.